

Columbia Sheep Breeders Assn
Balance Sheet
December 31, 2016

ASSETS

| | | |
|------------------------------|----|-------------------------|
| Current Assets | | |
| Checking - FNB | \$ | 4,625.97 |
| Savings - FNB | | 90,031.84 |
| Lawson C/D | | 3,000.00 |
| Accounts Receivable | | (120.00) |
| Pre-paid Expenses | | 696.17 |
| | | <hr/> |
| Total Current Assets | | 98,233.98 |
| Property and Equipment | | |
| | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u><u>98,233.98</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-------------------------|
| Current Liabilities | | |
| Accounts Payable | \$ | 1,954.19 |
| Booster Club | | 1,200.00 |
| Futurity Donations | | 1,750.00 |
| National Show Fund | | 5,368.50 |
| | | <hr/> |
| Total Current Liabilities | | 10,272.69 |
| Long-Term Liabilities | | |
| | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | 10,272.69 |
| Capital | | |
| Retained Earnings | | 68,822.39 |
| Net Income | | 19,138.90 |
| | | <hr/> |
| Total Capital | | 87,961.29 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>98,233.98</u></u> |