

1

Columbia Sheep Breeders Assn  
Income Statement  
For the Six Months Ending June 30, 2016

	Current Month This Year	Year to Date This Year	Year to Date Last Year	Year to Date 2016 Budget
<b>Revenues</b>				
Futurity	\$ 0.00	\$ 0.00	\$ 450.00	1,850.00
Interest Income	8.22	13.74	10.26	0.00
Misc Income	0.00	0.00	10.00	0.00
NSS Entries	50.00	5,215.00	10,116.25	4,000.00
NSS Payments	124,350.00	124,350.00	98,487.00	100,000.00
NSS Prom Auctions	6,483.50	6,483.50	67.00	3,000.00
SOC Income	501.72	521.72	0.00	0.00
Web Page Inc	2,200.00	2,200.00	0.00	0.00
Registry Income	2,268.02	9,703.98	6,876.00	8,892.00
Reg Income AHA	0.00	0.00	1,637.00	0.00
<b>Total Revenues</b>	<b>135,861.46</b>	<b>148,487.94</b>	<b>117,653.51</b>	<b>117,742.00</b>
<b>Cost of Sales</b>				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>135,861.46</b>	<b>148,487.94</b>	<b>117,653.51</b>	<b>117,742.00</b>
<b>Expenses</b>				
Accounting Exp	0.00	0.00	550.00	600.00
Advertising Exp	200.00	600.00	100.00	750.00
Bank Fees	0.00	41.90	35.00	0.00
Futurity Payments	2,300.02	1,850.02	2,150.00	1,850.00
Insurance Exp	52.83	316.98	0.00	600.00
Jr Assn Exp	0.00	900.00	315.00	750.00
Mileage Exp	0.00	0.00	125.00	0.00
Misc Exp	0.00	10.00	15.00	249.96
NAILE - Open	0.00	1,463.70	1,403.00	1,700.00
NAILE - JR	0.00	575.00	431.00	0.00
NSS Advertising	0.00	0.00	923.08	450.00
NSS Auctioneer Exp	2,487.00	2,487.00	2,418.00	2,000.00
NSS Awards Exp	447.00	447.00	487.34	750.00
NSS Consignor Payments	110,214.00	110,214.00	89,010.00	89,000.00
NSS Facility Exp	0.00	0.00	1,726.00	0.00
NSS Host Assn Exp	1,243.50	1,243.50	0.00	1,000.00
NSS Internet Exp	(267.58)	71.58	0.00	500.00
NSS Judges Exp	0.00	0.00	625.00	750.00
NSS Mgmt Exp	1,243.50	1,243.50	2,418.00	2,000.00
NSS Photo Exp	781.24	781.24	228.54	800.00
NSS Shavings	0.00	0.00	0.00	300.00
NSS Vet Exp	0.00	0.00	750.00	750.00
NSS Misc Exp	90.30	90.30	0.00	0.00
Office Exp	0.18	56.68	73.73	0.00
Postage	0.94	384.12	0.00	0.00
Promotional Items	0.00	0.00	0.00	1,000.00
Registry Exp	0.00	0.00	655.50	0.00
Ex Sec Contract Lbr	500.00	3,000.00	0.00	3,000.00
<b>Total Expenses</b>	<b>119,292.93</b>	<b>125,776.52</b>	<b>104,439.19</b>	<b>108,799.96</b>
<b>Net Income</b>	<b>\$ 16,568.53</b>	<b>\$ 22,711.42</b>	<b>\$ 13,214.32</b>	<b>8,942.04</b>

Columbia Sheep Breeders Assn  
Balance Sheet  
June 30, 2016

(2)

ASSETS

Current Assets		
Checking - FNB	\$	10,020.47
Savings - FNB		85,013.74
Lawson C/D		3,000.00
Accounts Receivable		1,971.02
Pre-paid Expenses		264.19
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Total Current Assets		100,269.42
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
Total Assets	\$	<u>100,269.42</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	727.11
Booster Club		1,710.00
Junior Donations		210.00
Futurity Donations		1,750.00
National Show Fund		4,338.50
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Total Current Liabilities		8,735.61
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
Total Liabilities		8,735.61
Capital		
Retained Earnings		68,822.39
Net Income		22,711.42
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Total Capital		91,533.81
Total Liabilities & Capital	\$	<u>100,269.42</u>

All American Registry  
Income Statement  
For the Six Months Ending June 30, 2016

	Current Month This Year	Year to Date This Year	Year to Date Last Year	Year to Date Budget
<b>Revenues</b>				
Registrations < 24 months	\$ 685.00	\$ 3,680.00	\$ 4,100.00	4,240.00
Registrations > 24 months	24.00	306.00	156.00	0.00
Registrations NM < 24 months	45.00	105.00	135.00	0.00
Transfers under 60 days	1,205.00	1,490.00	1,500.00	1,675.00
Transfers over 60 days	567.00	791.00	308.00	0.00
Transfers < 60 days NM	0.00	30.00	30.00	0.00
Annual memberships - Senior	600.00	4,850.00	4,750.00	5,100.00
Annual memberships - Junior	95.00	445.00	315.00	405.00
New membership - Senior	20.00	340.00	40.00	40.00
New membership - Junior	20.00	180.00	90.00	90.00
Duplicates	3.00	64.00	28.00	0.00
Naming	25.00	130.00	85.00	0.00
Special Handling	22.95	45.90	19.99	0.00
Corrections	10.00	15.00	65.00	0.00
SOC	0.00	10.00	0.00	0.00
Write off old accounts	(10.00)	(9.90)	942.74	0.00
<b>Total Revenues</b>	<u>3,311.95</u>	<u>12,472.00</u>	<u>12,564.73</u>	<u>11,550.00</u>
<b>Cost of Sales</b>				
Registrations	288.00	1,588.00	1,710.00	1,696.00
Transfers	644.00	826.00	692.00	670.00
Envelopes	3.30	12.16	23.25	292.00
Postage	39.18	150.86	196.60	0.00
Corrections	4.00	6.00	26.00	0.00
Duplicates	1.00	16.00	0.00	0.00
Special Handling	22.95	45.90	19.99	0.00
<b>Total Cost of Sales</b>	<u>1,002.43</u>	<u>2,644.92</u>	<u>2,667.84</u>	<u>2,658.00</u>
<b>Gross Profit</b>	<u>2,309.52</u>	<u>9,827.08</u>	<u>9,896.89</u>	<u>8,892.00</u>
<b>Expenses</b>				
Envelopes National	0.00	0.00	6.99	0.00
Postage National	0.00	0.00	76.66	0.00
<b>Total Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>83.65</u>	<u>0.00</u>
<b>Net Income</b>	<u>\$ 2,309.52</u>	<u>\$ 9,827.08</u>	<u>\$ 9,813.24</u>	<u>8,892.00</u>