

Columbia Sheep Breeders Assn
Income Statement
For the Three Months Ending March 31, 2017

	Year to Date This Year	Year to Date Last Year	Year to Date 2017 Budget
Revenues			
Interest Income	\$ 8.88	\$ 5.52	0.00
NSS Entries	475.00	2,615.00	0.00
Registry Income	2,515.63	3,584.86	3,431.00
	<u>2,999.51</u>	<u>6,205.38</u>	<u>3,431.00</u>
Total Revenues			
	<u>2,999.51</u>	<u>6,205.38</u>	<u>3,431.00</u>
Cost of Sales			
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Cost of Sales			
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit			
	<u>2,999.51</u>	<u>6,205.38</u>	<u>3,431.00</u>
Expenses			
Advertising Exp	150.00	200.00	624.00
Bank Fees	81.85	41.90	0.00
Insurance Exp	158.49	158.49	187.50
Jr Assn Exp	0.00	0.00	750.00
Misc Exp	0.00	10.00	126.00
NAILE - Open	0.00	1,463.70	0.00
NAILE - JR	0.00	575.00	0.00
Office Exp	15.46	22.07	0.00
Postage	36.27	141.37	0.00
Promotional Items	0.00	0.00	249.00
Ex Sec Contract Lbr	1,500.00	1,500.00	1,500.00
	<u>1,942.07</u>	<u>4,112.53</u>	<u>3,436.50</u>
Total Expenses			
	<u>1,942.07</u>	<u>4,112.53</u>	<u>3,436.50</u>
Net Income			
	<u>\$ 1,057.44</u>	<u>\$ 2,092.85</u>	<u>(5.50)</u>