

Columbia Sheep Breeders Assn
Balance Sheet
December 31, 2015

ASSETS

Current Assets		
Checking - FNB	\$	65,241.22
Lawson C/D		3,000.00
Pre-paid Expenses		581.17
		<hr/>
Total Current Assets		68,822.39
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u>68,822.39</u>

LIABILITIES AND CAPITAL

Current Liabilities		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	49,318.08
Net Income		19,504.31
		<hr/>
Total Capital		68,822.39
Total Liabilities & Capital	\$	<u>68,822.39</u>

Columbia Sheep Breeders Assn
Income Statement
For the Twelve Months Ending December 31, 2015

	Year to Date
Revenues	
Futurity	\$ 900.00
Interest Income	19.89
Misc Income	10.00
NSS Entries	10,116.25
NSS Payments	101,837.00
Prom Auctions	67.00
NAILE Entries	890.00
SOC Income	231.98
Registry Income	12,587.19
Reg Income AHA	1,637.00
	<hr/>
Total Revenues	128,296.31
	<hr/>
Cost of Sales	
	<hr/>
Total Cost of Sales	0.00
	<hr/>
Gross Profit	128,296.31
	<hr/>
Expenses	
Accounting Exp	650.00
Advertising Exp	1,126.23
Bank Fees	92.00
Futurity Payments	2,150.00
Insurance Exp	52.83
Jr Assn Exp	650.00
Mileage Exp	125.00
Misc Exp	101.59
NAILE - Open	1,403.00
NAILE - JR	431.00
NSS Advertising	1,332.72
NSS Auctioneer Exp	2,418.00
NSS Awards Exp	487.34
NSS Consignor Payments	89,314.00
NSS Facility Exp	(669.20)
NSS Host Assn Exp	1,209.00
NSS Internet Exp	3,118.72
NSS Judges Exp	625.00
NSS Mgmt Exp	2,418.00
NSS Photo Exp	228.54
NSS Vet Exp	750.00
Office Exp	73.73
Postage	49.00
Registry Exp	655.50
	<hr/>
Total Expenses	108,792.00
	<hr/>
Net Income	\$ 19,504.31
	<hr/> <hr/>

All American Registry
Income Statement
For the Twelve Months Ending December 31, 2015

	Year to Date
Revenues	
Registrations < 24 months	\$ 6,845.00
Registrations > 24 months	234.00
Registrations NM < 24 months	180.00
Transfers under 60 days	2,940.00
Transfers over 60 days	441.00
Transfers < 60 days NM	60.00
Annual memberships - Senior	6,050.00
Annual memberships - Junior	540.00
New membership - Senior	220.00
New membership - Junior	170.00
Duplicates	60.00
Naming	95.00
Special Handling	112.86
Shipping	5.72
Corrections	125.00
Futurity	425.00
SOC	10.00
History Books	60.00
Write off old accounts	970.74
	19,544.32
Total Revenues	
Cost of Sales	
Registrations	2,840.00
Transfers	1,310.00
Envelopes	104.15
Postage	385.80
Corrections	50.00
Special Handling	112.86
	4,802.81
Total Cost of Sales	
Gross Profit	14,741.51
Expenses	
Envelopes National	6.99
Postage National	81.94
Shipping	42.60
Mileage	242.05
	373.58
Total Expenses	
Net Income	\$ 14,367.93